

GOVERNMENT OF TELANGANA
ABSTRACT

Agricultural Marketing Department – Minimum Support Price (MSP) operations of Maize – Procurement by the Telangana State Cooperative Marketing Federation (T.S.MARKFED) – Sanction of Rs.425 Crores (Rupees Four hundred and twenty five crores) credit facility by National Bank for Agriculture and Rural Development (NABARD) – Approval of Bank Guarantee for Rs. 125 Crores- Orders – Issued.

AGRICULTURE AND CO-OPERATION (MKTG.II) DEPARTMENT

G.O.MS.No. 39

Dated:20-05-2015,
Read the following:-

1. G.O.Ms.No.8, CAF&CS(CS.I-CCS) Dept., Dt:22-9-2014.
2. G.O.Ms.No.12, CAF&CS(CS.I-CCS) Dept., Dt:30-10-2014.
3. G.O.Ms.No.14, CAF&CS(CS.I-CCS) Dept., Dt:17-11-2014.
4. G.O.Ms.No.4, CAF&CS(CS.I-CCS) Dept., Dt:20-3-2015.
5. G.O.Ms.No.446, Finance (DMC) Deptt., Dt.29.09.2003
6. From T.S.Co-Operative Marketing Federation Ltd.Lr.No.Nil,Dt:20-4-2015.

ORDER:-

In the G.O.1st read above, T.S. Markfed has been appointed as a nodal agency for procurement of coarse grain (maize) at Minimum Support Price in Telangana State during the Kharif Marketing Season (KMS) 2014.

2. In the reference 6th read above, the Managing Director, TS Markfed has stated that the NABARD has sanctioned 425 Crores credit facility for procurement of Maize. In the G.O. 4th read above, the C.A,F&C.S. Deptt. has provided Government guarantee for Rs.300 Crores. He has requested the Government to provide Government guarantee for remaining sanctioned amount of Rs.125 crores to procure the Maize at MSP.

3. Government after careful examination of the matter, hereby accord permission for obtaining the remaining credit facility of Rs.125 crores (Rupees One hundred and twenty five crores only) by the Telangana State Markfed from NABARD, Hyderabad towards financial assistance for procurement of maize at MSP during KMS 2014-15, subject to payment of 2% Guarantee Commission as per the G.O. 5th read above and credit the same into Government Head of Account mentioned therein. The M.D., T.S. MARKFED shall follow the procurement guidelines issued by the Government from time to time and terms and conditions of NABARD. Government of Telangana also stand guarantee in respect of remaining Credit Facility for Rs.125.00 Crores by Telangana MARKFED.

5. The Managing Director, MARKFED shall take further action accordingly.

6. This order issued with the concurrence of Finance Deptt. vide their U.O.No.5837/104/A1/DCM/2015, Dt.05-05-2015.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

C. PARTHA SARATHI
APC & SECRETARY TO GOVERNMENT

To
The Managing Director, Telangana Markfed, Hyderabad.
The Chief General Manager,
National Bank for Agriculture and Rural Development, Hyderabad.

Copy to:

The Commissioner for Civil Supplies, Government of Telangana, Hyderabad.
The Commr. & Registrar of Co-op. Societies, T.S., Hyderabad
SF/SCs.

// FORWARDED BY ORDER //

SECTION OFFICER